

EW notes

if the wave 1 is very powerful, it's likely the next waves won't be as big

- wave 3 cant be the smallest, therefore wave 5 would have to be very small

EG SOL



wave 2 is usually very deep because the bag holders who bought at the top of wave 5 are looking for any opportunity to get out so they sell thinking the wave 2 is about to make a new lower low

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