

CXO

Summary

- Previous zigs and zags bounced off the zag zone (good sign of continuation), next push up and back down did NOT buy off the zag zone and just fell through
- Break support for two reasons - grab liquidity or continue the trend. If it broke up and right back down this would most likely NOT be to continue the trend
- Exhaustion gap filled quickly
- Gapped into bearish divergence on the RSI
- Price made a new high but OBV didn't make a new high



Revision #1

Created 13 February 2026 20:16:58 by Conor

Updated 13 February 2026 20:22:21 by Conor