60 seconds to fire resources

Tally Up Time: ASML Cash Secured Put

The Trade

You already own 100 shares of ASML
Your Average Price: $1457.36 P/S

Current Price: $1371.45

You sell 1 Cash Secured Put option
Strike Price: $1290
Expiry: 30 days
Premium: $3900

$3900/$129000 = 3.02% in 30 Days

ASML

Two Outcomes

1. Stock stays above $1290
You don't buy the shares
You keep the $3900 (premium)

2. Stock drops below $1290
You buy 100 shares $1290
You keep the $3900 (Premium)

You lower your average cost per share down.

60Seconds to FIRE

Tally Up Time: SOFI Covered Call

The Trade

You already own 200 shares of SOFI
Your Average Price: $18.76 P/S

Current Price: $18.91

You sell 2 Covered Calls
Strike Price: $21
Expiry: 30 days
Premium: $122

$122/$3753 = 3.25% in 30 Days

SoFi

Two Outcomes

1. Stock stays below $21
You don't Sell the shares
You keep the $122 (premium)

2. Stock goes above $21
You Sell 200 shares @ $21
You keep the $122 (Premium)
Plus your capital gain

$122 + 448 = $570 / 3753 = 15.1% in 30 days.

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The Options Stock Checklist

- Is it a strong company ✓
- Does it trade 5M+ shares daily? ✓
- Does the options chain show 500–1000 open interest? ✓
- Are bid / ask spreads tight? ✓
- Is implied volatility reasonable? Not too high? ✓
- Does the share price fit my portfolio? ✓
- Is earnings approaching? ✓

60Seconds to Fire

IBKR LEVEL 3 APPROVAL

What IBKR Looks For



WHAT MATTERS MOST

INCOME
$50,000+ is generally viewed favourably.

LIQUID NET WORTH
$50,000+ is a reasonable benchmark.

INVESTMENT OBJECTIVE
Income generation.

TRADING EXPERIENCE
3+ years of stock investing is typically sufficient.

CONSISTENCY
Your financial profile, objectives and experience should align.

THE BIGGEST FACTOR
Trading experience is usually the most important factor.

IBKR does not publish specific income or net worth requirements for options approval. There are no guaranteed approval thresholds. A credible and consistent application is often approved without issue.

if you sell a CSP at 10, get assigned but the stock drops to 5, would you wait for it to get back above 10 before selling CCs

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